



I-40 Auto Auction Seller/Buyer Rules

1. I-40 Auto Auction is not responsible for any accidents or thefts to your property and body.
2. All Previous Damage, Rebuilt, and Odometer Discrepancy Titles must be announced before vehicle is sold or vehicle will be turned down.
3. Please read and understand our *Ride and Drive policy*.

Green Light – If you sell a vehicle on a green light, you are agreeing to give buyer a RID **regardless** of the selling price. Ride and Drive covers the motor, transmission, and rear end. If the buyer has a concern, the arbitrator, who is paid by I-40 Auto Auction, can turn down the vehicle. The arbitrator’s decision is final.

Yellow Light – There is announcement on vehicle and the buyer is agreeing to purchase therefore agreeing to announcement.

Red Light – Vehicle is sold AS IS. No turn down allowed.

4. To receive a check on sold vehicles, title must be **completely** filled out and signed. If a RID was given, that RID must be satisfied *before* the check will be released to the seller.
5. Phone Calls/IFS- Low dollar amounts and announcements must be given to the office prior to auction so that they may announce and the auctioneer will know where we have to be to sell your vehicle.
6. We offer a reservation list for sellers. This allows you to get the best possible number available at the time of calling. Please keep in mind that we try to take care of everyone and rotate as often as possible. If you are not here before sale do not expect a number at the front.
7. All reserve numbers become VOID once sale starts. All remaining numbers will be filled in and used on a first come first, serve basis. Sorry for this inconvenience.
8. All titles will be held at auction for pickup. Titles can be mailed, however you are responsible if they are lost in the mail. Certified mailing fee is \$10 to cover our cost and we can bill your account if asked.

I have read and agree to the rules of I-40 Auto Auction.

X_____

Printed Name and Company

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